

Legal Bond Format *

KNOW ALL MEN BY these present that we the _____ (Institute Name) a society registered under the Societies Registration Act, 1860, and having its office at _____ (hereinafter called the obligers which term shall unless excluded by or repugnant to the context be deemed to includes its successors, permitted assigns all persons entitled to and capable of disposing off the assets and properties of the obligers) are held and firmly bound to the president of India (hereinafter called the government which term shall excluded by or repugnant to the context be deemed to include his successors and assigns) in the sum of Rupees. _____ we and truly to be paid to the government on demand and without demur for which payment we firmly bind ourselves by these presents.

SIGNED this ___ day of _____ in the year two thousand _____.

WHEREAS in the obligers request the govt. has been per Dept. of Science and Technology's letter No. _____ dated _____ (hereinafter referred to as the letter of sanction which forms an integral part of these presents and a copy whereof is annexed hereto ad marked with the letter 'A') agreed to make in favour of the obliger for the purpose of a grant of Rs _____ out of which Rs. _____ have on _____ been paid to the obligers (the receipt of which sum the obligers do hereby admit and acknowledgement) on condition of the obligers executing a bond in he terms and manner contained hereinafter which the obligers have agreed to do.

Now the condition of the above-written obligation in such that if the obligers duly fulfill and comply with all the terms and conditions mentioned in the letter of sanction, than the above written bond or obligation shall be void and of no effect but otherwise it shall remain in full force effect and virtue. And these presents further witness as under:

- i) The decision of the secretary to thee Govt. of India in the department of the Science & technology on the question whether there has been break or violation of any of the terms and condition mentioned in the letter of sanction shall be final and binding on the obligers.
- ii) The govt. has agreed to bear the stamp duty, if any chargeable on these presents.

In witness whereof these presents have been executives on behalf of the obligers pursuant to the resolution No. NIL dated _____ passed by the Board of the Management of the Society (Governing Body) of the Obligers, on the end year herein above written.

Signed for and on behalf of Obligers in presence of
Witness with name and address

1.

Signature of the Grantee Institution

2.

(FOR OFFICE USE ONLY)

Accepted for and On behalf of the President of India

Witness _____

Name and Designation

Name and Address:

*For NGOs/Other non-government institutions